

HOUSE BILL 2388

By Halford

AN ACT to amend Chapter 267 of the Acts of 1899; as amended by Chapter 106 of the Private Acts of 1911; and any other acts amendatory thereto, relative to the Charter of the City of Dyer.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Chapter 267 of the Private Acts of 1899, as amended by Chapter 106 of the Private Acts of 1911, and any other acts amendatory thereto, is hereby amended in Article II, Section 9, by deleting Paragraph (26) in its entirety and by substituting instead the following:

(26) To provide the city or any part thereof with water and wastewater utilities; to erect, rent, lease, or buy and own water and wastewater utilities; to construct water and wastewater treatment plants; to install mains, hydrants, and pumps; to construct cisterns and reservoirs; to contract for the provision of expertise, labor and materials necessary to operate such water and wastewater facilities; to incur debt, including bonds, for water or wastewater system improvements; and to provide for the financing of such debt by the issuance of bonds or notes of the City of Dyer, or any other means authorized pursuant to the "Local Government Public Obligations Act of 1986", codified at Tennessee Code Annotated, Title 9, Chapter 21. The credit of the City of Dyer may be pledged by note or bonds or any other means as authorized in accordance with the general law, and to issue bonds or notes, in the same way, manner, and amount, if deemed necessary, to own, operate, control, construct, or purchase a system of lighting for the City, either gas, electricity, or any other system, to be under the same restrictions as set out above for water and wastewater facilities; and to provide for the redemption of such bonds by creating a sinking fund or otherwise.

SECTION 2. This act shall have no effect unless it is approved by a two-thirds (2/3) vote of the legislative body of the City of Dyer. Its approval or non-approval shall be proclaimed by the presiding officer of the City of Dyer and certified to the secretary of state.

SECTION 3. For the purpose of approving or rejecting the provisions of this act, it shall be effective upon becoming a law, the public welfare requiring it. For all other purposes, it shall become effective as provided in Section 2.